Chemung Tobacco Asset Securitization Corporation
Budget

	Actual 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
Operating Revenue							
Tobacco Settlement Proceeds	667,626	667,626	667,626	667,626	667,626	667,626	667,626
Nonoperating Revenue							
Interest Income	9,259	9,259	9,259	9,259	9,259	9,259	9,259
Total Revenue	676,885	676,885	676,885	676,885	676,885	676,885	676,885
Operating Expenses							
Administration fees	348	348	348	348	348	348	348
Insurance expenses	5,142	5,142	5,142	5,142	5,142	5,142	5,142
Investment fees	9,553	9,553	9,553	9,553	9,553	9,553	9,553
Professional fees	7,620	7,620	7,620	7,620	7,620	7,620	7,620
Total operating expense	22,663	22,663	22,663	22,663	22,663	22,663	22,663
Nonoperating Expenses							
Interest expense	211,008	211,008	211,008	211,008	211,008	211,008	211,008
Transfer to Chemung County	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total nonoperating expenses	221,008	221,008	221,008	221,008	221,008	221,008	221,008
Total Expenses	243,671	243,671	243,671	243,671	243,671	243,671	243,671
Change in Net Position	433,214	433,214	433,214	433,214	433,214	433,214	433,214