

Chemung Tobacco Asset Securitization Corporation
Budget

	<u>Actual</u> <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Budget <u>2026</u>	Budget <u>2027</u>	Budget <u>2028</u>	Budget <u>2029</u>
Operating Revenue							
Tobacco Settlement Proceeds	628,685	628,685	628,685	628,685	628,685	628,685	628,685
Nonoperating Revenue							
Interest Income	39,463	39,463	39,463	39,463	39,463	39,463	39,463
Total Revenue	668,148	668,148	668,148	668,148	668,148	668,148	668,148
Operating Expenses							
Administration fees	32	50	50	50	50	50	50
Insurance expenses	5,142	5,500	6,000	6,500	6,500	6,500	6,500
Investment fees	9,553	9,553	9,553	9,553	9,553	9,553	9,553
Professional fees	7,810	8,000	8,500	9,000	9,000	9,000	9,000
Total operating expense	22,537	23,103	24,103	25,103	25,103	25,103	25,103
Nonoperating Expenses							
Interest expense	185,938	180,000	170,000	160,000	150,000	140,000	130,000
Transfer to Chemung County	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total nonoperating expenses	195,938	190,000	180,000	170,000	160,000	150,000	140,000
Total Expenses	218,475	213,103	204,103	195,103	185,103	175,103	165,103
Change in Net Position	449,673	455,045	464,045	473,045	483,045	493,045	503,045