

Chemung Tobacco Asset Securitization Corporation
2025 Fiscal Year End Budget

	<u>Actual</u> <u>2024</u>	<u>Budget</u> <u>2025</u>	<u>Budget</u> <u>2026</u>	<u>Budget</u> <u>2027</u>	<u>Budget</u> <u>2028</u>	<u>Budget</u> <u>2029</u>	<u>Budget</u> <u>2030</u>
Operating Revenue							
Tobacco Settlement Proceeds	537,708	628,685	628,685	628,685	628,685	628,685	628,685
Nonoperating Revenue							
Interest Income	43,136	39,463	39,463	39,463	39,463	39,463	39,463
Total Revenue	580,844	668,148	668,148	668,148	668,148	668,148	668,148
Operating Expenses							
Administration fees	69	50	50	50	50	50	50
Insurance expenses	5,142	6,000	6,500	6,500	6,500	6,500	6,500
Investment fees	6,778	9,553	9,553	9,553	9,553	9,553	9,553
Professional fees	9,000	8,500	9,000	9,000	9,000	9,000	9,000
Total operating expense	20,989	24,103	25,103	25,103	25,103	25,103	25,103
Nonoperating Expenses							
Interest expense	162,134	170,000	160,000	150,000	140,000	130,000	120,000
Transfer to Chemung County	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total nonoperating expenses	172,134	180,000	170,000	160,000	150,000	140,000	130,000
Total Expenses	193,123	204,103	195,103	185,103	175,103	165,103	155,103
Change in Net Position	387,721	464,045	473,045	483,045	493,045	503,045	513,045