

Chemung Tobacco Asset Securitization Corporation
2026 Fiscal Year End Budget

	Actual 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030
Operating Revenue							
Tobacco Settlement Proceeds	537,708	535,000	535,000	535,000	535,000	535,000	535,000
Nonoperating Revenue							
Interest Income	43,136	40,000	40,000	40,000	40,000	40,000	40,000
Total Revenue	580,844	575,000	575,000	575,000	575,000	575,000	575,000
Operating Expenses							
Administration fees	69	69	69	69	69	69	69
Insurance expenses	5,142	5,250	5,250	5,250	5,250	5,250	5,250
Investment fees	6,778	12,328	9,553	9,553	9,553	9,553	9,553
Professional fees	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Total operating expense	20,989	26,647	23,872	23,872	23,872	23,872	23,872
Nonoperating Expenses							
Interest expense	162,134	149,063	149,063	149,063	149,063	149,063	149,063
Transfer to Chemung County	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total nonoperating expenses	172,134	159,063	159,063	159,063	159,063	159,063	159,063
Total Expenses	193,123	185,710	182,935	182,935	182,935	182,935	182,935
Change in Net Position	387,721	389,290	392,065	392,065	392,065	392,065	392,065