

Chemung Tobacco Asset Securitization Corporation  
2027 Fiscal Year End Budget  
Adopted: March 25, 2026

	<u>Actual</u> <u>2025</u>	<u>Final</u> <u>Budget</u> <u>2026</u>	<u>Adopted</u> <u>Budget</u> <u>2027</u>	<u>Proposed</u> <u>Budget</u> <u>2028</u>	<u>Proposed</u> <u>Budget</u> <u>2029</u>	<u>Proposed</u> <u>Budget</u> <u>2030</u>	<u>Proposed</u> <u>Budget</u> <u>2031</u>
<b>Operating Revenue</b>							
Tobacco Settlement Proceeds	360,955	483,000	480,000	480,000	480,000	480,000	480,000
<b>Nonoperating Revenue</b>							
Interest Income	32,612	25,000	20,000	20,000	20,000	20,000	20,000
<b>Total Revenue</b>	<b>393,567</b>	<b>508,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>Operating Expenses</b>							
Administration fees	242	250	250	250	250	250	250
Insurance expenses	5,142	5,250	5,250	5,250	5,250	5,250	5,250
Investment fees	12,328	9,600	9,600	9,600	9,600	9,600	9,600
Professional fees	9,200	9,200	9,200	9,200	9,200	9,200	9,200
Total operating expense	26,912	24,300	24,300	24,300	24,300	24,300	24,300
<b>Nonoperating Expenses</b>							
Interest expense	139,050	125,875	125,875	125,875	125,875	125,875	125,875
Transfer to Chemung County	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total nonoperating expenses	149,050	135,875	135,875	135,875	135,875	135,875	135,875
<b>Total Expenses</b>	<b>175,962</b>	<b>160,175</b>	<b>160,175</b>	<b>160,175</b>	<b>160,175</b>	<b>160,175</b>	<b>160,175</b>
<b>Change in Net Position</b>	<b>217,605</b>	<b>347,825</b>	<b>339,825</b>	<b>339,825</b>	<b>339,825</b>	<b>339,825</b>	<b>339,825</b>